

31 July 2024

To whom it may concern,

Rental Appraisal: Beachmere

Thank you for the opportunity to provide you with a current rental appraisal of the proposed construction for the above address.

We have been supplied with the floor plan and list of inclusions for this property to ensure we are making reasonable comparisons with similar properties in the immediate area.

In the current rental market, we estimate this property consisting of 4 Bedrooms, 2 Bathrooms, 2 Car Accommodation with a Media Room and A/conditioned, to return in the range of \$620 - \$640 per week should this property be introduced to the current market.

It would be advisable to re-visit that estimate based on demand at the time of completion as supply and demand at the time of completion will impact returns and this will be reflective of the market your property is due for completion.

If you would like to discuss our management services, or if I may assist you further.

Kind regards,



Debbie O'Connor

Property Management Department

Disclaimer: Every care has been taken in preparing this market estimate, taking into consideration comparable properties currently being advertised as being available. Market forces such as supply and demand can impact pricing and we have therefore erred on the side of being conservative for modelling purposes. Please contact our property managers for up to date market information before advertising for tenants. This appraisal is a market estimate only and not to be used for valuation purposes.

