

Thomas Paul Constructions Pty Ltd
9 Reliance Drive
Tuggerah NSW 2259

To whom it may concern,

RENTAL APPRAISAL
Lot 4029

We would like to thank you for the opportunity to offer a rental appraisal for the above mentioned property.

When appraising the property, we take into consideration the following:

- Comparison with similar properties
- Features or benefits of the property
- Condition and presentation of the property
- Location of the property
- Overall condition of the rental market (vacancy rates, supply and demand)

Based upon the current market, we feel the following rent would be achievable per week.

Duplex

House 1: 3 Bedroom, 2 bathroom, 2 Car Garage

\$580.00 - \$620.00

House 2: 3 Bedroom, 2 bathroom, 2 Car Garage

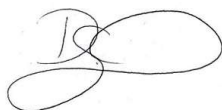
\$580.00 - \$620.00

ESTIMATED TOTAL WEEKLY INCOME

\$1,160.00 - \$1,240.00

This appraisal letter is not a valuation it is simply an opinion of the current market assessment. We stress that is an estimate only and not to be taken as a valuation.

Yours faithfully,



Donna Gardiner
Manager/ Property Manager
Shortland Property Management